



**ibc**<sup>®</sup>  
Advanced Alloys

**Mission Critical Alloys**

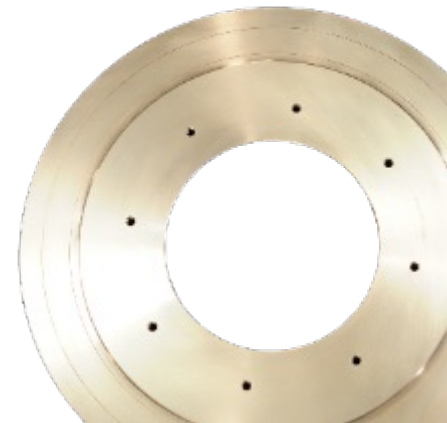


## CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This Presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities laws, which are referred to collectively as “forward-looking information”. Forward-looking information includes statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking information. In some cases, forward-looking information can be identified by the use of words such as “seek”, “expect”, “anticipate”, “budget”, “plan”, “estimate”, “continue”, “forecast”, “intend”, “believe”, “predict”, “potential”, “target”, “may”, “could”, “would”, “might”, “will” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook.

Forward-looking information in, or incorporated by reference into, this Presentation includes, but is not limited to statements and information regarding: statements with respect to the Company’s estimated working capital; the Company’s liquidity and capital resources; profit and loss forecasts, expectations regarding industry trends, overall market growth rates and our growth rates and growth strategies; general economic conditions; development of products, future oriented costs, expenditures and other financial or operating performances. Such forward-looking information is based on a number of material factors and assumptions, including, but not limited to: management’s current expectations, estimates and assumptions about certain projects and the markets in which the Company operates, the global economic environment, interest rates, exchange rates, and the Company’s business strategy, plans, outlook, long-term growth in cash flow, earnings per share and shareholder value, projections, targets and expectations employees and operating costs.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. The Company believes the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and you are cautioned not to place undue reliance on forward-looking information contained herein. Some of the risks and other factors which could cause actual results to differ materially from those expressed in the forward-looking information contained in this Presentation and documents incorporated by reference herein include, but are not limited to: risks associated with the Company’s manufacturing operations; failure to meet product specifications; risks relating to the Company’s dependence on single-source suppliers for beryllium and other materials; changes in market conditions; risks related to commodity price fluctuations; failure to obtain required financing; risks related to competition from other manufacturing and distribution companies of special alloys, metals and materials; adverse changes to general economic conditions or applicable laws, rules and regulations; environmental regulation and liability; and other factors contained in the section entitled “Risk Factors” in the preliminary prospectus, final prospectus and any amendments, and in the section entitled “Risk Factors” in the Company’s annual information form for the quarter ended June 30, 2023. Although the Company has attempted to identify important factors that could cause actual results or events to differ materially from those described in the forward-looking information, you are cautioned that this list is not exhaustive and there may be other factors that the Company has not identified. Furthermore, the Company undertakes no obligation to update or revise any forward-looking information included in this Presentation or the documents incorporated by reference herein if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.



# TODAY'S PRESENTATION



**Mark A. Smith, P.E.**  
CEO and Board Chairman

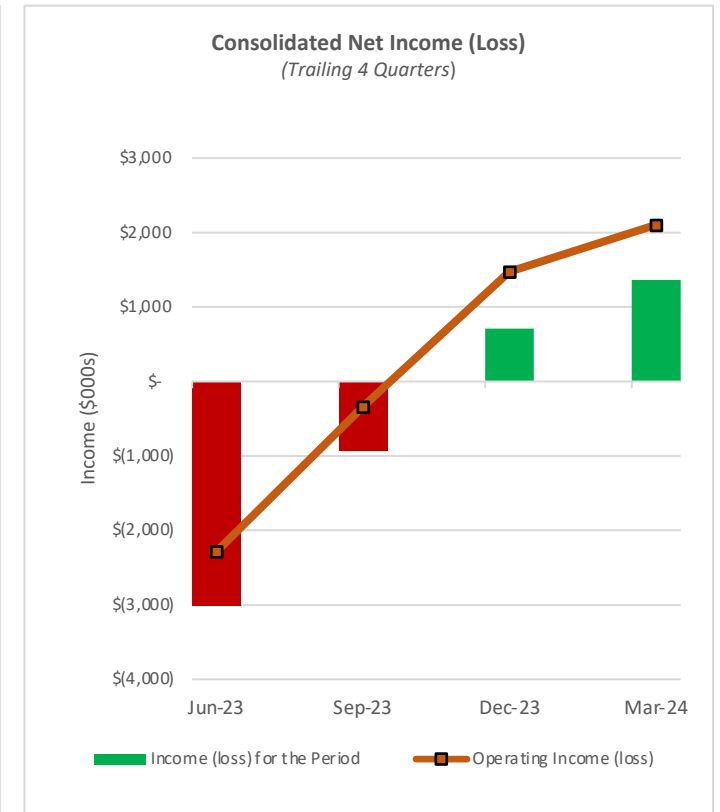
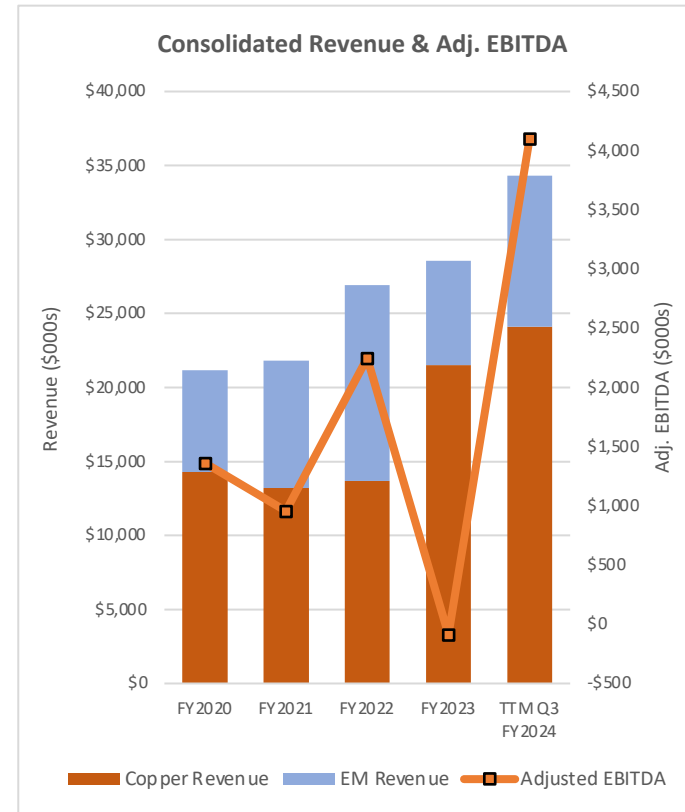


**Toni Wendel**  
Chief Financial Officer  
and Board Secretary

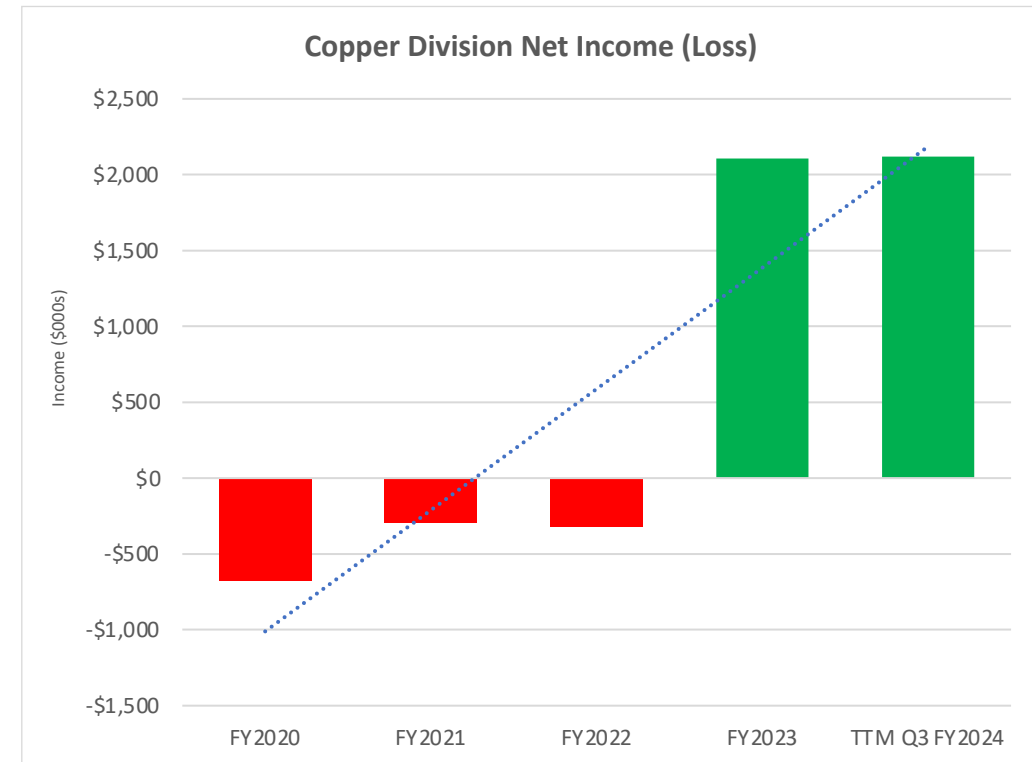
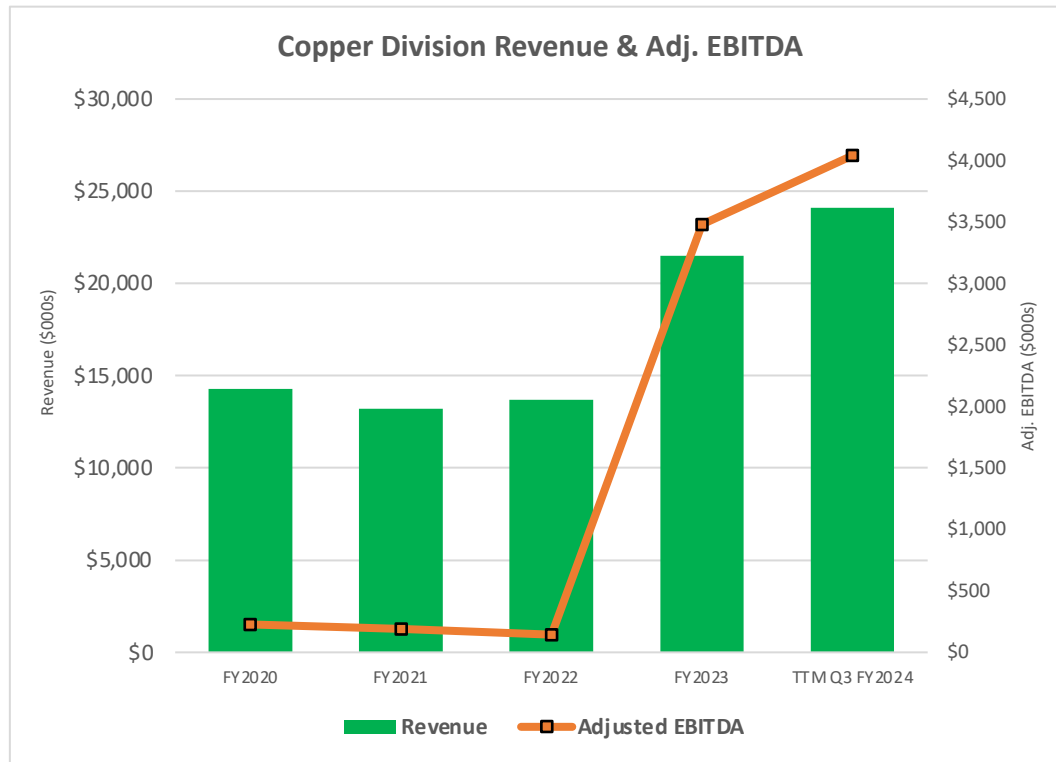


# FINANCIAL RESULTS: QUARTER ENDED MARCH 31, 2024

- Net income: \$1.36M on sales of \$10.2M
  - \$34.3M sales in trailing 12 months (TTM) a record
- Copper Alloy sales of \$6.6M up 11.9% Q/Q
  - TTM sales of \$24M set a record for a 12-month period
- EM Division sales of \$3.6M up 97.5% Q/Q
- Adjusted EBITDA up 325% Q/Q to \$2.5M. YTD, it rose to \$4.5M
- Operating Income was 24.4% higher Q/Q to \$2.1M and flipped to a positive \$3.2M YTD over the prior year



# IBC'S COPPER ALLOYS BUSINESS



# INDUSTRIES THE COPPER ALLOYS DIVISION SERVES



## Marine Defense

Aircraft carriers, submarines,  
other systems



## Defense

Weapons, imaging systems, optical  
targeting



## Automotive

Injection Mold Inserts, Die  
Casting Equipment



## Oil & Gas

Directional Drilling Components,  
Rings, Bushings, Flanges, Sub-Sea  
Applications



## Resistance Welding

Welding Wheels, Gun Arms,  
Resistance Welding Parts



## Electronics

Semiconductor Manufacturing  
Equipment, Backing Plates



## Manufacturing

Wear Plates and  
Bushings



## Industrial Equipment

Amorphous Metal  
Casting Wheels



## Injection Molding

High Conductivity Core and  
Cavity Inserts



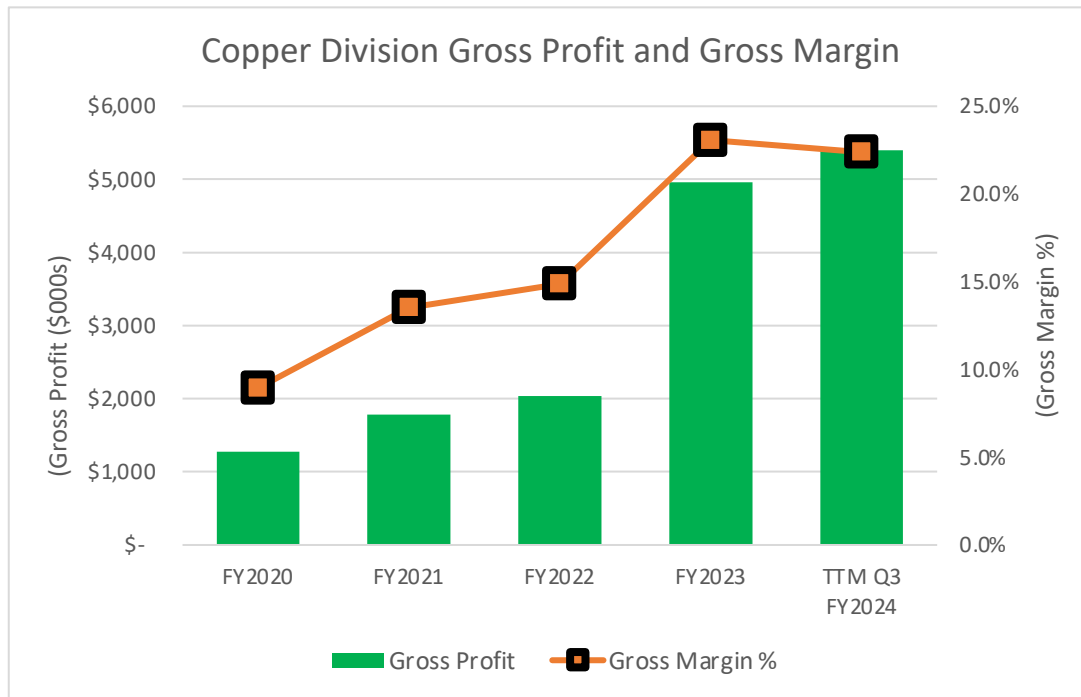
## Foundry

Casting Alloys, Die Blocks,  
Plunger Tips, Amorphous,  
Metal Casting Wheels



## VERTICALLY INTEGRATED COPPER ALLOYS FACILITY

- Expanded production capacity
- Improved lead times to support higher sales
- Variable cost savings through better labor utilization and increased production efficiencies.



# SELECT COPPER ALLOYS CUSTOMERS





## CLOSURE OF MASSACHUSETTS PLANT

### REASONS FOR CLOSURE DECISION

- Insufficient long-term demand for cast beryllium-aluminum alloy products
- No new sales contracts beyond current work.

### BENEFITS OF CLOSURE

*Decision expected to:*

- Expand free cash flow
- Strengthen gross margins
- Position us on a better path to sustained profitability.

### WILMINGTON CLOSURE COSTS:

- Working to minimize costs, including through sale of specialized equipment.
- Retention bonuses, severance, employee health insurance, environmental mitigation and other facility costs are estimated at \$1,750,000 but could be higher.
- We expect to incur a charge to operations in respect of the plant closure and are negotiating with suppliers and our landlord to minimize such costs.

# QUESTIONS?

